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25/05/2018

Emergency Peak Season Surcharge for export shipments from China

Dear customer,

Due to recent unexpected and very significant increases in key factors impacting shipping operational costs, Safmarine is implementing an emergency charge globally.

For **exports from China**¹, we will introduce an emergency **Peak Season Surcharge (PSS)**. The surcharge will apply to all export shipments on all trades from China, and it will be **effective 1st June 2018** and until further notice. For export shipments to the US and Puerto Rico, the emergency PSS will be **effective 1st July** and until further notice. The emergency PSS will also apply to trades that already have a PSS.

This is a necessary action to ensure a continued sustainable service to our customers. The emergency charge level will be reviewed as and when significant increase or reduction of key shipping cost elements occurs. We kindly ask for your understanding and support.

The emergency PSS tariff levels for exports from China are as follows:

Currency	DRY + Special Equipment			REEF		
	20'	40'	45'	20'	40'	45'
USD	60	120	120	90	180	180

For your reference, we have also included the levels and the rate structure for some sample corridors to/from Europe valid from today until further notice. These charges may be changed in the future and we will notify you accordingly.

Origin	Destination	OF								OHC							
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special	20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special
Shanghai	Mersin	1700 USD	2350 USD	2350 USD	2850 USD	1440 USD	1800 USD	1700 USD	2350 USD	625 CNY	980 CNY	980 CNY	1380 CNY	785 CNY	1185 CNY	785 CNY	1185 CNY
Origin	Destination	DHC								SBF							
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special	20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special
Shanghai	Mersin	250 USD	250 USD	250 USD	250 USD	350 USD	350 USD	250 USD	250 USD	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive
Origin	Destination	ERS								LSS							
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special	20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special
Shanghai	Mersin	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	Inclusive	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Origin	Destination	PSS															
		20 DRY	40 DRY	40 HC	45 HC	20 REEF	40 HREEF	20 Special	40 Special								
Shanghai	Mersin	60 USD	120 USD	120 USD	120 USD	90 USD	180 USD	60 USD	120 USD								

* The above rates are also subject to other applicable surcharges, including local charges and contingency charges.

¹ This PSS will apply to exports from Mainland China, whereas Hong Kong and Taiwan are excluded.

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- * The above surcharge acronyms mean: OF (Ocean Freight), OHC (Origin Terminal Handling Charge), DHC (Destination Terminal Handling Charge), ERS (Emergency Risk Surcharge), SBF (Standard Bunker Adjustment Factor), LSS (Low Sulphur Surcharge) and PSS (Peak Season Surcharge).
- * These rates are unaffected by, and do not affect, any tariff notified, published or filed in accordance with local regulatory requirements.
- * For trades subject to the US Shipping Act or the China Maritime Regulations, quotations or surcharges that vary from the Safmarine tariff shall not be binding on Safmarine unless included in a service contract or service contract amendment that has been filed with the Federal Maritime Commission (FMC) or the Shanghai Shipping Exchange, as applicable.

If you have any questions, please feel free to reach out to your local Safmarine agent. Our contact details are available on [safmarine.com](https://www.safmarine.com).

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Sincerely,

Safmarine Greater China



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